

NEWS RELEASE



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Glens Falls National Bank and Trust Company has announced the appointment of Peter M. Capozzola to Vice President, Senior Investment Officer & Investment Department Manager.

Mr. Capozzola joined the Bank in 2002 as Vice President and Investment Officer and was promoted to Vice President and Senior Investment Officer in 2008. He was also named to the Investment Committee of New York Bankers Association's Trust and Investment /Division in 2008.

Mr. Capozzola is a graduate of the State University of New York at Oneonta with a Bachelor's Degree in Business Economics. He was awarded an MBA in Portfolio and Investment Analysis from Lubin Graduate School at Pace University in New York City. Mr. Capozzola holds a Chartered Financial Analyst designation from the CFA Institute, formerly known as the Association for Investment Management and Research.

Active in the community, he serves on the Board of Directors for the Greater Adirondack Regional Juvenile Diabetes Research Foundation and previously was a Board member for the Children's Museum in Saratoga Springs.

Mr. Capozzola resides in Saratoga Springs, New York with his wife, Theresa, and their two children.